

WellNet Updates: New & Now



Transparency Requirements Update

Good news!

As of **July 1, 2022**, WellNet will **fulfill the new requirement** for **Machine-Readable Files** under the *Transparency in Coverage Final Rule (TiC)*.

Who & What | Our team shared an in-depth document on June 6, 2022 with the full list of **Health Cost Transparency Requirements** - *issued in 2020 by the U.S. Department of Health and Human Services, U.S. Department of Labor, and U.S. Department of the Treasury.*

One of the key requirements included:

Machine-Readable Files

Under the Transparency in Coverage Rule, group plans are required to provide public access to necessary information that conforms to a non-proprietary, open-standard format that is platform-independent. This means no Excel, PDF, Word or other similar software products. There are three specific files, In-Network Rate File, Out-of-Network Rate File and Prescription Drug File.

Deadline: July 1, 2022

WellNet Solution: Consumers will have access to these files through the WellNet portal.

Where | Machine-readable files will be accessible through wellnet.com & by using **this link**.

When & Why | Plans (beginning on or after January 1, 2022) are required to **publicly post pricing data** known as machine-readable files (MRF) by July 1, 2022. These files **must be made available** to the public **without restrictions**.

How | Don't hesitate to contact your Account Manager with additional questions.